

May 20, 2015 Board Meeting

Financial:

- Total current assets were \$594,250.71 as of the 8/31/15 *Balance Sheet*.
 - Operating Checking Account: \$41,212.78
 - Capital Reserve Checking 5/3 Account: \$100
 - Capital Reserve Savings 5/3 Account \$100
 - Capital Reserve Checking FFL: \$148,853.61
 - Four Capital Reserve CD's (OSB, OSB, FFL, 5/3): \$403,984.32
- Sales Report; 2 active listings.
- Rental Report; 11 out of 107 units in the Preserve are currently being rented.
- The Delinquent Report shows one owner 90 days past due, and three other owners 30 days past due.

General:

- The Board agreed to review and renew the reserve study.
- The Board is discussing options for the installation and watering of potted plants at the mail huts.
- Trevor reminded the Board that the tree-lawn trees were going to be trimmed this year, and fertilized next year per the two year rotation.
- The property walk through noted potential issues to be individually addressed; 4 lawns for potential replacement, a small tree to be removed from the pond, and other minor landscaping issues.

Alteration Requests:

- The board declined an exterior power generator request, and suggested instead an indoor battery backup system.

Violations:

- The Board reviewed a delinquent unit and agreed to maintain status quo, as a lien on the property allows the Association to collect when the property is sold.
- The board agreed to have a resident remove a vegetable garden extension and return it to its prior condition.