

April 23, 2013 Board Meeting

Financial:

- Total current assets were \$338,833.68 as of the 3/31/13 *Balance Sheet* (Operating Checking Account: \$41,749.03, Capital Reserve Checking Account: \$183,810.05, Capital Reserve CD/USB: \$42,486.76 and Capital Reserve CD/FFL: \$70,787.84).
- Sales Report; 3 sold listings, and 4 active listings.
- Rental Report; 11 out of 107 units in the Preserve are currently being rented.
- The Delinquent Report lists nine units in arrears, for a total of \$2,030 due.

General:

- The board agreed to have Cross Associates perform a 2013 audit for an estimated price of \$1,650.
- Trevor will have a date added to the letter informing residents of the insurance changes expected to take place between June 1 and June 15.
- Trevor is looking at interest rates for another CD for the one that expired on 3/29/13.
- The board agreed to the landscaping quote for the garden along Center Ridge, as well as minor planting updates and replacements at the mail huts.
- Trevor agreed to mention the need to better secure trash in the next letter to residents. He will also place a response form with the mailing for residents to provide an updated email address as well.
- The price quote for insurance increased substantially. The board agreed to seek additional price quotes from other providers.
- The board will meet with Trevor for the annual neighborhood walk through on Wednesday May 22, 2013 at 9:00am.
- The Association's insurer addressed medical expenses for a resident's dog walker who had slipped on the property.

Alteration Requests:

- A resident turned in an alteration request for a patio and plantings. Tentative approval was given with modification to the distance the patio and plantings could extend from the residence.

Violations:

- NA