

April 14, 2014 Board Meeting

Financial:

- Total current assets were \$450,194.29 as of the 3/31/14 *Balance Sheet* (Operating Checking Account: \$46,902.48, Capital Reserve Checking Account: \$202,308.34, and (2) Capital Reserve CD's/Ohio Savings Bank: \$200,983.47.
- Sales Report; 2 units sold, and 3 active listings.
- Rental Report; 11 out of 107 units in the Preserve are currently being rented.
- The Delinquent Report lists five units in arrears, for a total of \$2,205 due.

General:

- The board discussed having the “fully funded” figures updated by the firm that provided them originally. Trevor said he would look into this.
- Brickman will be mulching in the first week of May.
- Sprinkler repairs and maintenance will be ongoing before mid-May activation.
- The annual board property walk through was scheduled for 5/8/14 with Brickman and Lawrence management in attendance.

Alteration Requests:

- A patio alteration was approved while the request for exterior lighting was declined.
- A concrete patio alteration was approved.
- A composite deck alteration was approved with note to owner requiring that the grill be placed 15' out due to fire code.
- A bathroom exterior vent alteration was approved.

Violations:

- The board discussed a tenant dog issue relating to pet waste. The board approved an assessment in March due to neighbor complaints.