

August 27, 2013 Board Meeting

Financial:

- Total current assets were \$376,017.09 as of the 8/31/13 *Balance Sheet* (Operating Checking Account: \$34,814.79, Capital Reserve Checking Account: \$241,202.86, and Capital Reserve CD/Ohio Savings Bank: \$100,000).
- Sales Report; 2 active listings, and 1 pending listing.
- Rental Report; 11 out of 107 units in the Preserve are currently being rented.
- The Delinquent Report lists seven units in arrears, for a total of \$3,240 due.

General:

- The First Federal of Lakewood CD matured on August 16th. The Board decided to open another 20 month CD at Ohio Savings at 1%, as the rate was better than FFL offers.
- The front door painting letter went out to those owners affected and the work will take place in September. The power washing will also likely take place in September.
- The Association's lawn irrigation system had numerous repairs implemented this summer.
- A Lien was filed against a delinquent homeowner as a result of past due maintenance fees.
- The Next board (budget) meeting was set for October.
- The Annual Association owner's meeting will be scheduled for November. Date, time, and location notice will be mailed to owners.

Alteration Requests:

- NA

Violations:

- NA