

September 25, 2012 Board Meeting

Financial:

- Total current assets were \$289,334.37 as of the 8/31/12 *Balance Sheet* (Operating Checking Account: \$49,928.42, Capital Reserve Checking Account: \$127,145.40, Capital Reserve CD/USB: \$42,001.44 and Capital Reserve CD/FFL: \$70,259.11).
- Sales Report; 4 active listings, 1 withdrawn listing, and 1 temporarily removed listing.
- Rental Report; 10 out of 107 units in the Preserve are currently being rented.
- The Delinquent Report lists five units in arrears, for a total of \$1,460 due.

General:

- Minor revisions were made to the neighborhood rules guide, the final revision was approved, ratified and made effective 11/1/12.
- Minor road repairs by the drains will take place in 2013.
- Phase 2 of the 4 year pressure washing cycle was completed.
- The Brickman proposal was selected for this seasons snow plowing. The price to plow the inner ring sidewalk was \$100 per occurrence. The board agreed that this should be done automatically with the roads when the 2" trigger occurs, but not over 8" due to snow storage issues.
- The 2013 budget was approved.
- The budget includes a \$10 reserve increase with no increase to other expenses.
- Brickman will be planting fall flowers at the entrances.
- Annual meeting, Monday, October 22nd, 2012, 7:00pm @ Westlake Recreation Center. The board will meet prior at 6:15.

Alteration Requests:

- NA

Violations:

- NA